

However, recording artists are not given the same treatment, and are forced instead to amortize their production expenses over a number of years.

The HITS Act would allow qualified sound recording producers to deduct 100% of recording production expenses—up to \$150,000—in the year they are incurred, rather than in later years.

Because this change would simply accelerate a tax deduction that already exists, the bill's expected cost would be minimal.

In addition, because the deduction would be capped at \$150,000 per production, our legislation would benefit smaller, independent musicians and music producers rather than large companies.

The coronavirus pandemic has had a dramatic impact on music creators around the Nation. Our bill would help create parity between musical creators and other creative producers, stimulate the economy, and get music makers back to work.

I hope my colleagues will join me in support of this bill. Thank you, Mr. President, and I yield the floor.

By Mr. THUNE (for himself, Ms. STABENOW, Mr. PORTMAN, Ms. BALDWIN, Mrs. CAPITO, and Mr. CARDIN):

S. 773. A bill to enable certain hospitals that were participating in or applied for the drug discount program under section 340B of the Public Health Service Act prior to the COVID-19 public health emergency to temporarily maintain eligibility for such program, and for other purposes; to the Committee on Health, Education, Labor, and Pensions.

Mr. THUNE. Mr. President, I ask unanimous consent that the text of the bill be printed in the RECORD.

There being no objection, the text of the bill was ordered to be printed in the RECORD, as follows:

S. 773

Be it enacted by the Senate and House of Representatives of the United States of America in Congress assembled,

SECTION 1. ELIGIBILITY EXCEPTION FOR THE DRUG DISCOUNT PROGRAM DUE TO THE COVID-19 PUBLIC HEALTH EMERGENCY.

(a) IN GENERAL.—Notwithstanding any other provision of law, a hospital described in subsection (b) that, for an applicable calendar quarter, otherwise meets the requirements for being a covered entity under subparagraph (L), (M), or (O) of subsection (a)(4) of section 340B of the Public Health Service Act (42 U.S.C. 256b) and is in compliance with all other requirements of the program under such section, but that, for such calendar quarter, does not meet the applicable requirement for the disproportionate share adjustment percentage described in subsection (c), shall be deemed a covered entity under such respective subparagraph for such applicable calendar quarter.

(b) HOSPITALS.—A hospital described in this subsection is—

(1) an entity that, on the day before the first day of the COVID-19 public health emergency, was a covered entity described in

subparagraph (L), (M), or (O) of subsection (a)(4) of section 340B of the Public Health Service Act participating in the drug discount program under such section; or

(2) an entity that—

(A) prior to the COVID-19 public health emergency, submitted an application for participation in such program as a covered entity described in subparagraph (L), (M), or (O) of section 340B(a)(4) of the Public Health Service Act;

(B) prior to or during such emergency, was approved for such participation; and

(C) during such emergency, began participating in such program.

(c) APPLICABLE REQUIREMENT FOR DISPROPORTIONATE SHARE ADJUSTMENT PERCENTAGE.—The applicable requirement for the disproportionate share adjustment percentage described in this subsection is—

(1) in the case of a hospital described in subsection (a) that otherwise meets the requirements under subparagraph (L) or (M) of section 340B(a)(4) of the Public Health Service Act, the requirement under subparagraph (L)(ii) of such section; and

(2) in the case of a hospital described in subsection (a) that otherwise meets the requirements under subparagraph (O) of such section 340B(a)(4), the requirement with respect to the disproportionate share adjustment percentage described in such subparagraph (O).

(d) DEFINITIONS.—In this section:

(1) APPLICABLE CALENDAR QUARTER.—The term “applicable calendar quarter” means a calendar quarter for which eligibility for the drug discount program under section 340B of the Public Health Service Act (42 U.S.C. 256b) is based on a cost reporting period for which the COVID-19 public health emergency is in effect for all or part of such cost reporting period.

(2) COVERED ENTITY.—The term “covered entity” has the meaning given such term in section 340B(a)(4) of the Public Health Service Act (42 U.S.C. 256b(a)(4)).

(3) COVID-19 PUBLIC HEALTH EMERGENCY.—The term “COVID-19 public health emergency” means the public health emergency declared by the Secretary of Health and Human Services under section 319 of the Public Health Service Act (42 U.S.C. 247d) on January 31, 2020, with respect to COVID-19.

SUBMITTED RESOLUTIONS

SENATE RESOLUTION 115—SUPPORTING THE GOALS AND IDEALS OF SOCIAL WORK MONTH AND WORLD SOCIAL WORK DAY ON MARCH 16, 2021

Ms. STABENOW (for herself and Ms. SINEMA) submitted the following resolution; which was referred to the Committee on Health, Education, Labor, and Pensions:

S. RES. 115

Whereas, for decades, social workers have dedicated their work to improving human well-being and enhancing the basic needs of all people, especially the most vulnerable;

Whereas the theme for Social Work Month 2021, “Social Workers Are Essential”, embodies the heroic contributions social workers have made to the United States, including the work social workers have done to heal the United States during the COVID-19 pandemic, racial unrest, economic uncertainty, and political divisiveness;

Whereas social workers have always been present to help in times of crisis, including by—

(1) helping people overcome issues such as death and grief; and

(2) helping people and communities recover from natural disasters, including fires, hurricanes, and earthquakes;

Whereas social workers have helped the United States live up to its value of equality by successfully advocating for equal rights for all people, no matter their race, sexual identity, gender, gender expression, culture, or religion;

Whereas the social work profession is one of the fastest growing professions in the United States, with nearly 800,000 people expected to be employed as social workers by 2028;

Whereas social workers work in all parts of society to empower people to live to their fullest potential;

Whereas school social workers have worked with families and schools throughout the COVID-19 pandemic to ensure students reach their full academic and personal potential;

Whereas social workers play a crucial role in the United States health care system and have played a key role in the response of the United States to the COVID-19 pandemic, including by helping individuals, families, and communities cope with the epidemic;

Whereas, for generations, social workers have advocated for positive changes that have made the United States a better place to live, including by—

(1) urging policymakers to adopt the minimum wage;

(2) improving workplace safety; and

(3) enacting social safety net programs that help ameliorate hunger, homelessness, and poverty;

Whereas social workers, one of the largest groups of mental health care providers in the United States, work daily to help people, whether in person or remotely, overcome substance use disorders and mental illnesses, including depression and anxiety; and

Whereas social workers stand ready to assist the United States in overcoming present and future challenges, including by—

(1) providing sufficient access to mental health and social care services;

(2) ensuring that all individuals in the United States can meet their basic human needs; and

(3) advancing racial equity and the dignity of all individuals: Now, therefore, be it

Resolved, That the Senate—

(1) supports the goals and ideals of Social Work Month and World Social Work Day on March 16, 2021;

(2) acknowledges the diligent efforts of individuals and groups who promote the importance of social work and observe Social Work Month and World Social Work Day;

(3) encourages individuals to engage in appropriate ceremonies and activities to promote further awareness of the life-changing role that social workers play; and

(4) recognizes with gratitude the contributions of the millions of caring individuals who have chosen to serve their communities through social work.

SENATE RESOLUTION 116—COMMEMORATING THE 60TH ANNIVERSARY OF THE BAY OF PIGS OPERATION AND REMEMBERING THE MEMBERS OF BRIGADA DE ASALTO 2506 (ASSAULT BRIGADE 2506)

Mr. RUBIO (for himself and Mr. MENENDEZ) submitted the following resolution; which was referred to the Committee on Foreign Relations: